

EXIM BANK (TANZANIA) UNAUDITED FINANCIAL STATEMENTS
Issued pursuant of regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

EXIM BANK (TANZANIA) LIMITED BALANCE SHEET
AS AT 31ST MAR 2020 (AMOUNTS IN MILLION SHILLINGS)

EXIM BANK (TANZANIA) LIMITED CASH FLOW
FOR THE QUARTER ENDED 31ST MAR 2020 (AMOUNTS IN MILLION SHILLINGS)

Shareholders' funds		COMPANY CURRENT QUARTER 31 ST MAR 2020	GROUP CURRENT QUARTER 31 ST MAR 2020	COMPANY PREVIOUS QUARTER 31 ST DEC 2019	GROUP PREVIOUS QUARTER 31 ST DEC 2019
@TZS 161 Billion	A ASSETS				
	1 Cash	28,040	50,011	24,393	42,243
	2 Balances with Central Banks	59,379	140,126	67,683	136,401
	3 Investment in Government Securities	215,215	219,798	241,033	244,827
	4 Balances with Other Banks and financial institutions	65,291	142,395	31,796	70,955
	5 Cheques and Items for Clearing	1,340	2,676	1,953	3,692
	6 Interbranch float items	-	-	-	-
	7 Bills Negotiated	-	-	-	-
	8 Customers' liabilities for acceptances	-	-	-	-
	9 Interbank Loan Receivables	32,280	56,487	111,051	158,631
	10 Investments in Other securities	7,061	31,871	7,797	30,583
	11 Loans, Advances and Overdrafts (Net of allowances for Probable losses)	700,610	962,072	708,745	953,374
	12 Other Assets	41,482	58,099	38,880	44,647
	13 Equity Investments	35,931	5	36,253	2,529
	14 Underwriting accounts	-	-	-	-
	15 Intangibles, Property, Plant and Equipment	58,620	72,643	60,090	81,414
	16 Non-current assets held for sale	15,949	17,862	15,949	16,907
	17 TOTAL ASSETS	1,261,197	1,754,043	1,345,623	1,786,203
	B LIABILITIES				
	18 Deposits from other banks and financial institutions	206,948	58,403	273,720	98,993
	19 Customer Deposits	707,186	1,299,290	721,308	1,298,177
	20 Cash letters of credit	-	-	6,852	8,486
	21 Special Deposits	10,479	10,479	-	-
	22 Payments orders / transfers payable	1,163	1,163	282	282
	23 Bankers' cheques and drafts issued	1,562	3,567	1,576	2,843
	24 Accrued taxes and expenses payable	8,566	11,876	4,160	4,941
	25 Acceptances outstanding	-	-	-	-
	26 Interbranch float items	-	-	-	-
	27 Unearned income and other deferred charges	1,616	2,018	8,851	9,365
	28 Other Liabilities	41,296	67,195	42,612	60,764
	29 Borrowings	138,527	138,693	144,220	144,220
	30 TOTAL LIABILITIES	1,117,342	1,592,685	1,203,581	1,628,071
	31 NET ASSETS/(LIABILITIES)(16 MINUS 29)	143,856	161,358	142,042	158,132
Total Assets	C SHAREHOLDERS' FUNDS				
	32 Paid up Share Capital	12,900	12,900	12,900	12,900
	33 Capital Reserves	37,996	45,234	37,996	45,234
	34 Retained Earnings	91,146	89,527	108,957	103,705
	35 Profit (Loss) Account	1,814	3,225	(17,811)	(14,652)
	36 Other Capital Accounts/Capital Advance	-	-	-	-
	37 Minority Interest	-	10,472	-	10,946
	38 TOTAL SHAREHOLDERS' FUNDS	143,856	161,358	142,042	158,133
	39 Contingent Liabilities	195,414	198,264	192,464	226,753
	40 Gross non-performing Loans and Advances	174,673	204,590	169,393	199,022
	41 Allowances for Probable Losses	59,292	66,551	57,825	78,457
	42 Other Non-Performing assets	4,117	4,117	2,914	2,914
	D PERFORMANCE INDICATORS				
	Shareholders Funds to Total Assets	11.41%	8.60%	10.56%	8.9%
	Gross non-performing loans to Total Gross Loans	22.93%	19.82%	22.06%	22.66%
	Gross Loans and Advances to Total Deposits	83.32%	76.04%	77.16%	75.6%
	Loans and Advances to Total Assets	55.55%	54.85%	52.67%	53.37%
	Earning Assets to Total Assets	83.76%	80.54%	84.47%	81.79%
	Deposits Growth	-7.08%	-2.83%	7.47%	11.49%
	Assets Growth	-6.27%	-1.80%	11.22%	14.18%
@TZS 1.6 Trillion					

	COMPANY CURRENT QUARTER 31 ST MAR 2020	GROUP CURRENT QUARTER 31 ST MAR 2020	COMPANY PREVIOUS QUARTER 31 ST DEC 2019	GROUP PREVIOUS QUARTER 31 ST DEC 2019	COMPANY CURRENT YEAR CUMULATIVE 31 ST MAR 2020	GROUP CURRENT YEAR CUMULATIVE 31 ST MAR 2020	COMPANY PREVIOUS YEAR CUMULATIVE 31 ST MAR 2019	GROUP PREVIOUS YEAR CUMULATIVE 31 ST MAR 2019
I Cash flow from operating activities:								
Net income/(Loss)	2,548	4,911	5,294	8,224	2,548	4,911	3,058	5,264
Adjustment for:								
Impairment/Amortization	3,445	3,828	4,256	6,979	3,445	3,828	3,519	1,615
Net change in loans and advances	8,135	(8,698)	(10,133)	(19,942)	8,135	(8,698)	(11,504)	(34,758)
Gain/Loss on sale of assets	-	-	-	-	-	-	425	425
Net Gain/Loss on disposal of AFS	-	-	-	-	-	-	-	-
Net change in Deposits	(70,416)	(39,477)	60,240	46,638	(70,416)	(39,477)	(65,183)	(55,350)
Net change in Short term negotiable securities	-	-	-	-	-	-	-	-
Net change in Other Liabilities	(10,115)	(559)	(3,123)	3,492	(10,115)	(559)	7,899	8,738
Net change in Other Assets	(502)	(13,777)	11,930	(1,849)	(502)	(13,777)	855	601
Non-current assets held for sale	-	-	-	-	-	-	-	-
Tax paid	(1,027)	(1,027)	-	-	(1,027)	(1,027)	-	-
Others	-	-	-	-	-	-	-	-
Net cash provided (used) by operating activities	(67,932)	(54,798)	68,466	43,543	(67,932)	(54,798)	(60,931)	(73,465)
II Cash flow from investing activities:								
Dividend Received	-	-	-	-	-	-	-	-
Purchase of fixed assets	(746)	(1,096)	(1,498)	(16,011)	(746)	(1,096)	425	(2,649)
Proceeds from sale of fixed assets	-	-	-	-	-	-	(425)	(425)
Purchase of non-dealing securities	31,357	70,608	(14,681)	(12,107)	31,357	70,608	(36,334)	(44,794)
Proceeds from sale of non-dealing securities	-	-	-	-	-	-	-	-
Others (Equity Investment)	-	-	(4,052)	(4,052)	-	-	-	-
Net cash provided (used) by investing activities	30,611	69,512	(20,232)	(32,171)	30,611	69,512	(36,334)	(47,868)
III Cash flow from financing activities:								
Repayment of long-term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of long term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of share capital	-	-	-	-	-	-	-	-
Payment of cash dividends	-	-	-	-	-	-	-	-
Net change in other borrowings	(5,693)	(5,527)	19,199	18,499	(5,693)	(5,527)	299	4,931
Others -Long term financing	-	-	-	-	-	-	-	-
Net cash provided (used) by financing activities	(5,693)	(5,527)	19,199	18,499	(5,693)	(5,527)	299	4,931
IV Cash and Cash Equivalents:								
Net increase/(decrease) in cash and cash equivalents	(43,014)	9,187	67,433	29,871	(43,014)	9,187	(96,965)	(116,402)
Cash and cash equivalents at the beginning of the quarter	270,701	319,772	199,888	285,420	270,701	319,772	198,704	296,452
Cash and cash equivalents at the end of the quarter	227,687	328,959	270,701	319,772	227,687	328,959	101,739	180,050

EXIM BANK TANZANIA LIMITED CONDENSED STATEMENT OF CHANGES IN EQUITY
AS AT 31ST MARCH 2020 (AMOUNTS IN MILLION SHILLINGS)

COMPANY	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Other Reserves	Total
Current Year							
Balance as at the beginning of the year	12,900	-	91,146	37,385	-	611	142,042
Profit for the year	-	-	1,814	-	-	-	1,814
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Other reserve	-	-	-	-	-	-	-
Balance as at the end of the period	12,900	-	92,960	37,385	-	611	143,856
Previous Year							
Balance as at the beginning of the year	12,900	-	135,452	4,488	6,402	(13)	159,229
Profit/(Loss) for the year	-	-	(17,811)	-	-	-	(17,811)
Other Comprehensive Income	-	-	-	-	-	624	624
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	(32,897)	32,897	-	-	-
General Provision Reserve	-	-	6,402	-	(6,402)	-	-
Other reserve	-	-	-	-	-	-	-
Balance as at the end of the period	12,900	-	91,146	37,385	-	611	142,042
GROUP	Share Capital	Share premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Other reserves	Total
Current Year							
Balance as at the beginning of the year	12,900	-	89,053	41,762	3,472	10,946	158,133
Profit for the year	-	-	3,699	-	-	(474)	3,225
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others -Translation reserve	-	-	-	-	-	-	-
Balance as at the end of the current period	12,900	-	92,752	41,762	3,472	10,472	161,358
Previous Year							
Balance as at the beginning of the year	12,900	-	129,227	8,865	6,290	9,167	166,449
Profit for the year	-	-	(13,473)	-	-	(1,179)	(14,652)
Other Comprehensive Income	-	-	-	-	3,472	-	3,472
Transactions with owners	-	-	-	-	-	2,863	2,863
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	(32,897)	32,897	-	-	-
General Provision Reserve	-	-	6,196	-	(6,290)	95	-
Others -Translation reserve	-	-	-	-	-	-	-
Balance as at the end of the current period	12,900	-	89,053	41,762	3,472	10,946	158,133

NAME AND TITLE	SIGNATURE	DATE
JAFFARI MATUNDU CHIEF EXECUTIVE OFFICER	29TH APR 2020
SHANI KINSWAGA CHIEF FINANCE OFFICER	29TH APR 2020
COLMAN RIWA CHIEF INTERNAL AUDITOR	29TH APR 2020
We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.		
NAME AND TITLE	SIGNATURE	DATE
YOGESH MANEK DIRECTOR	29TH APR 2020
JUMA MWAPACHU DIRECTOR	29TH APR 2020